

NPC



Republic of the Philippines
NATIONAL PRIVACY COMMISSION



February 14, 2018

MS. AUREA DELA CRUZ

Audit Team Leader-NPC
 DICT Bldg., UP Diliman,
 Quezon City

Dear Auditor Dela Cruz:

In compliance with Government Accounting and FMIS Circular Letter No. 2007-001 dated January 19, 2007, we are submitting herewith as attached the Financial Reports of **NATIONAL PRIVACY COMMISSION** as follows:

1. Pre-Closing Trial Balance as of December 31, 2017
2. Post-Closing Trial Balance as of December 31, 2017
3. Detailed and Condensed Statement of Financial Performance for the fiscal year ended December 31, 2017
4. Detailed and Condensed Statement of Financial Position as of December 31, 2017
5. Statement of Changes in Net Assets/Equity as of December 31, 2017
6. Statement of Cash Flows for the fiscal year ended December 31, 2017
7. Statement of Comparison of Budget and Actual Amount for the fiscal year ended December 31, 2017
8. Notes to Financial Statements
9. Statement of Management Responsibility
10. Schedule / Aging of Accounts Payable

Please acknowledge receipt.

Thank you.

Very truly yours,

J. Lorengo
TEODULO C. LORENZO
 Accountant III

Noted by:

BGM
BELMA G. MARTINEZ
 OIC, Director-FAO *BM*

FPMD/mcl



Republic of the Philippines
NATIONAL PRIVACY COMMISSION

February 14, 2018

The Assistant Commissioner
Government Accounting Sector (GAS)
Commission on Audit
Diliman, Quezon City

Government Accountancy Office
Office of the Director
RECEIVED
By: *mj*
Date: FEB 14 2018

Dear Sir/Madam:

In compliance with Government Accounting and FMIS Circular Letter No. 2007-001 dated January 19, 2007, we are submitting herewith as attached the Financial Reports of **NATIONAL PRIVACY COMMISSION** as follows:

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Please acknowledge receipt.

Thank you.

Very truly yours,

J. Lorenzo
TEODULO C. LORENZO
Accountant III

Noted by:

B. Martinez
BELMA G. MARTINEZ
OIC, Director-FAO *[Signature]*

FPMD/mcl

NATIONAL PRIVACY COMMISSION
PRE-CLOSING TRIAL BALANCE (Revised)
As of December 31, 2017

ACCOUNT TITLE	REF.	ACCT. CODE	DECEMBER TB	
			DR	CR
Cash - Treasury/Agency Deposit, Regular	GL	10104010	621,436.43	
Due from NGAs	GL	10303010	5,987,421.30	
Due from Officers and Employees	GL	10305020	2,307.12	
Advances to Special Disbursing Officer	GL	19901030	35,150.00	
Advances to Officers and Employees	GL	19901040	95,397.25	
Office Supplies Inventory	GL	10404010	459,609.03	
Semi-Expendable Office Equipment	GL	10405020	186,920.00	
Semi-Expendable ICT Equipment	GL	10405030	14,310.40	
Semi-Expendable Furniture and Fixtures	GL	10406010	1,141,550.00	
Information and Communication Technology Equipment	GL	10605032	1,850,174.40	
Technical and Scientific Equipment	GL	10605140	1,247,035.32	
Prepaid Rent	GL	19902020	4,031,015.40	
Prepaid Registration	GL	19902030	745.34	
Prepaid Insurance	GL	19902050	160,382.14	
Other Prepayments	GL	19902990	1,288,450.10	
Guaranty Deposits	GL	19903020	4,215,165.05	
Office Equipment	GL	10605020	16,500.00	
Motor Vehicles	GL	10606010	10,344,216.00	
Accounts Payable	GL	20101010		12,545,464.53
Due to Officers and Employees	GL	20101020		422,740.35
Due to BIR	GL	20201010		29,046.34
Due to GSIS	GL	20201020		3,666.17
Due to PAG-IBIG	GL	20201030		19,473.46
Due to PHILHEALTH	GL	20201040		925.00
Accumulated Surplus/(Deficit)	GL	30101010		581,506.61
Subsidy from National Government	GL	40301010		103,217,150.16
Miscellaneous Income	GL	40609990		213,502.12
Salaries and Wages - Regular	GL	50101010	34,479,094.12	
Personnel Economic Relief Allowance	GL	50102010	1,595,069.00	
Representation Allowance (RA)	GL	50102020	1,182,153.22	
Transportation Allowance (TA)	GL	50102030	1,049,153.23	
Clothing/Uniform Allowance	GL	50102040	330,000.00	
Overtime and Night Pay	GL	50102130	259,178.78	
Other Bonuses and Allowances	GL	50102990	3,189,294.00	
Honoraria	GL	50102100	239,500.00	
Longevity Pay	GL	50102120	10,000.00	
Cash Gift	GL	50102150	352,250.00	
Year End Bonus	GL	50102140	3,082,323.35	
Productivity Enhancement Incentive - Civilian	GL	50102990	-	
Retirement and Life Insurance Premiums	GL	50103010	4,141,030.43	
Pag-ibig Contributions	GL	50103020	94,591.74	
Philhealth Contributions	GL	50103030	303,612.50	
Employees Compensation Insurance Premiums	GL	50103040	80,400.00	
Terminal Leave Benefits	GL	50104030	896,801.00	

NATIONAL PRIVACY COMMISSION
PRE-CLOSING TRIAL BALANCE (Revised)
As of December 31, 2017

ACCOUNT TITLE	REF.	ACCT. CODE	DECEMBER TB	
			DR	CR
Traveling Expenses - Local	GL	50201010	2,683,074.68	
Traveling Expenses - Foreign	GL	50201020	4,208,895.11	
Training Expenses	GL	50202010	555,753.85	
Office Supplies Expenses	GL	50203010	365,946.02	
Accountable Forms Expenses	GL	50203020	2,900.00	
Fuel, Oil and Lubricants Expenses	GL	50203090	148,564.51	
Semi-Expendable Machinery & Equipment Expenses	GL	50203210	194,108.00	
Semi-Expendable Furniture & Fixture Expenses	GL	5020320	7,500.00	
Other Supplies and Materials Expenses	GL	50203990	775,176.93	
Water Expenses	GL	50204010	102,698.02	
Postage & Courier Expenses	GL	50205010	75,477.00	
Telephone Expenses	GL	50205020	410,687.13	
Internet Subscription Expenses	GL	50205030	10,387.26	
Printing and Publication Expenses	GL	50299020	819,253.40	
Representation Expenses	GL	50299030	3,566,755.19	
Transportation and Delivery Expenses	GL	50299040	3,068.00	
Rent/Lease Expenses	GL	50299050	2,474,512.35	
Subscription Expenses	GL	50299070	2,120,878.66	
Janitorial Services	GL	50212020	34,495.58	
Security Services	GL	50212030	98,050.18	
Other Professional Services	GL	50211990	10,371,651.11	
Repairs and Maintenance - Motor Vehicles	GL	50213060	127,665.00	
Repairs and Maintenance - Asset Improvements	GL	50213690	749.75	
Extraordinary and Miscellaneous Expenses	GL	50210030	817,000.00	
Consultancy Services	GL	50211030	3,763,584.00	
Taxes, Duties and Licenses	GL	50215010	2,469.06	
Insurance Expenses	GL	50215030	179,165.94	
Membership Dues and Contributions to Organizations	GL	50299060	79,472.18	
Advertising Expenses	GL	50299010	35,881.45	
Other Maintenance and Operating Expenses	GL	50299990	15,417.72	
Grand Totals			117,033,474.74	117,033,474.74

Certified Correct By:


TEODULO C. LORENZO
Accountant III

Noted By:


BELMA G. MARTINEZ
OIC-Director, FAO *BM*

NATIONAL PRIVACY COMMISSION
POST-CLOSING TRIAL BALANCE (Revised)
As of December 31, 2017

ACCOUNT TITLE	REF.	ACCT. CODE	DECEMBER BS	
			DR	CR
Due from NGAs	GL	10303010	5,987,421.30	
Due from Officers and Employees	GL	10305020	2,307.12	
Advances to Special Disbursing Officer	GL	19901030	35,150.00	
Advances to Officers and Employees	GL	19901040	95,397.25	
Office Supplies Inventory	GL	10404010	459,609.03	
Semi-Expendable Office Equipment	GL	10405020	186,920.00	
Semi-Expendable ICT Equipment	GL	10405030	14,310.40	
Semi-Expendable Furniture and Fixtures	GL	10406010	1,141,550.00	
Information and Communication Technology Equipment	GL	10605032	1,850,174.40	
Technical and Scientific Equipment	GL	10605140	1,247,035.32	
Prepaid Rent	GL	19902020	4,031,015.40	
Prepaid Registration	GL	19902030	745.34	
Prepaid Insurance	GL	19902050	160,382.14	
Other Prepayments	GL	19902990	1,288,450.10	
Guaranty Deposits	GL	19903020	4,215,165.05	
Office Equipment	GL	10605020	16,500.00	
Motor Vehicles	GL	10606010	10,344,216.00	
Accounts Payable	GL	20101010		12,545,464.53
Due to Officers and Employees	GL	20101020		422,740.35
Due to BIR	GL	20201010		29,046.34
Due to GSIS	GL	20201020		3,666.17
Due to PAG-IBIG	GL	20201030		19,473.46
Due to PHILHEALTH	GL	20201040		925.00
Accumulated Surplus/(Deficit)	GL	30101010		18,055,033.00
Grand Totals			31,076,348.85	31,076,348.85

Certified Correct By:


TEODULO C. LORENZO
Accountant III

Noted By:


BELMA G. MARTINEZ
OIC-Director, FAO 

NATIONAL PRIVACY COMMISSION
Detailed Statement of Financial Performance
(Revised)
For the Years Ended December 31, 2017 and 2016

	Note	2017	2016
REVENUE			
Business, Other General, and Service Income			
Income from Printing and Publication	P	-	P
Interest Income		-	-
Fines & Penalties - Service Income		-	-
Miscellaneous Income		213,502.12	-
Other Service Income		-	-
<i>Total Business, Other General, and Service Income</i>		213,502.12	-
TOTAL REVENUE		213,502.12	-
LESS: CURRENT OPERATING EXPENSES			
Personnel Services:			
<i>Salaries and Wages</i>			
Salaries and Wages-Regular	13	34,479,094.12	8,797,847.52
<i>Other Compensation</i>			
Personal Economic Relief Allowance	14	1,595,069.00	366,909.10
Representation Allowance		1,182,153.22	465,500.00
Transportation Allowance		1,049,153.23	465,500.00
Clothing/Uniform Allowance		330,000.00	45,000.00
Overtime and Night Pay		259,178.78	179,580.05
Productivity Incentive Allowance		-	142,000.00
Honoraria		239,500.00	-
Longevity Pay		10,000.00	-
Year End Bonus		3,082,323.35	111,500.00
Cash Gift		352,250.00	772,609.00
Other Bonuses & Allowances		3,189,294.00	117,086.00
Total Other Compensation		11,288,921.58	2,665,684.15
<i>Personnel Benefit Contributions</i>			
Retirement and Life Insurance Contributions	15	4,141,030.43	1,049,647.50
PAG-IBIG Contributions		94,591.74	23,500.00
PHILHEALTH Contributions		303,612.50	73,250.00
Employees Compensation Insurance Premiums		80,400.00	18,600.00
Total Benefits Contributions		4,619,634.67	1,164,997.50
<i>Other Personnel Benefits</i>			
Terminal Leave Benefits	15	896,801.00	-
Total Personnel Services	P	51,284,451.37	P
		12,628,529.17	

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NATIONAL PRIVACY COMMISSION
Detailed Statement of Financial Performance
(Revised)
As of December 31, 2017 and 2016

	Note	2017	2016
Maintenance and Other Operating Expenses:	16		
<i>Traveling Expenses</i>			
Traveling Expense-Local		2,683,074.68	63,037.85
Traveling Expense-Foreign		4,208,895.11	847,843.13
Total Traveling Expenses		6,891,969.79	910,880.98
<i>Training and Scholarship Expenses</i>			
Training Expenses		555,753.85	391,792.26
<i>Supplies and Materials Expenses</i>			
Office Supplies Expenses		365,946.02	73,385.19
Accountable Forms Expenses		2,900.00	
Fuel, Oil and Lubricants Expenses		148,564.51	
Semi-Expendable Machinery and Equipment Expenses		194,108.00	9,256.00
Semi-Expendable Furniture & Fixture Expenses		7,500.00	
Other Supplies and Materials Expenses		775,176.93	43,347.80
Total Supplies and Materials Expenses		1,494,195.46	125,988.99
<i>Utility Expenses</i>			
Water Expenses		102,698.02	-
<i>Communication Expenses</i>			
Postage and Courier Services		75,477.00	4,144.00
Telephone Expenses		410,687.13	76,874.37
Internet Subscription Expenses		10,387.26	
Cable, Satellite, Telegraph, and Radio Expenses			
Total Communication Expenses		496,551.39	81,018.37
<i>Confidential, Intelligence, Extraordinary and Misc. Expenses</i>			
Extraordinary and Miscellaneous Expenses		817,000.00	569,600.00
<i>Professional Services</i>			
Consultancy Services		3,763,584.00	912,752.00
Other Professional Services		10,371,651.11	556,829.54
Total Professional Services		14,135,235.11	1,469,581.54
<i>General Services</i>			
Janitorial Services		34,495.58	-
Security Services		98,050.18	-
Total General Services		132,545.76	-
<i>Repairs and Maintenance</i>			
Repairs and Maintenance - Motor Vehicles		127,665.00	14,000.00
Repairs and Maintenance - Assets Improvements		749.75	-
Total Repairs and Maintenance		128,414.75	14,000.00
<i>Taxes, Insurance Premiums and Other Fees</i>			
Taxes, Duties and Licenses		2,469.06	6,467.84
Insurance Expenses		179,165.94	82,812.50
Total Taxes, Insurance Prems. And Other Fees		181,635.00	89,280.34

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NATIONAL PRIVACY COMMISSION
Detailed Statement of Financial Performance
(Revised)

As of December 31, 2017 and 2016

	Note	2017	2016
Labor and Wages			765,439.42
Other Maintenance and Operating Expenses	16		
Advertising Expenses		35,881.45	
Printing & Binding Expenses		819,253.40	2,273,646.40
Representation Expenses		3,566,755.19	1,520,985.14
Transportation and Delivery Expenses		3,068.00	4,000.00
Rent/Lease Expenses		2,474,512.35	
Membership Dues and Contribution to Organizations		79,472.18	3,000.00
Subscription Expenses		2,120,878.66	38,941.00
Other Maintenance and Operating Expenses		15,417.72	3,000.00
Total Other Maintenance and Other Operating Expenses		9,115,238.95	3,843,572.54
Total Maintenance & Other Operating Expenses		34,051,238.08	8,261,154.44
TOTAL CURRENT OPERATING EXPENSES		85,335,689.45	20,889,683.61
SURPLUS / (DEFICIT) FROM CURRENT OPERATIONS		₱ (85,122,187.33)	₱ (20,889,683.61)
FINANCIAL ASSISTANCE / SUBSIDY:			
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		-	-
Subsidy from National Government	12	103,217,150.16	21,886,081.19
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		-	-
NET FINANCIAL ASSISTANCE/SUBSIDY		103,217,150.16	21,886,081.19
SURPLUS / (DEFICIT) FOR THE PERIOD		₱ 18,094,962.83	₱ 996,397.58

Certified Correct:


TEODORO C. LORENZO
Accountant III

Noted by:


BELMA G. MARTINEZ
OIC, Director - FAO

NATIONAL PRIVACY COMMISSION
Condensed Statement of Financial Performance
(Revised)
For the Years Ended December 31, 2017 and 2016

	Note	2017	2016
TOTAL REVENUE	₱	213,502.12	₱ -
LESS: CURRENT OPERATING EXPENSES			
TOTAL PERSONNEL SERVICES	13	51,284,451.37	12,628,529.17
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	16	34,051,238.08	8,261,154.44
TOTAL CURRENT OPERATING EXPENSES		85,335,689.45	20,889,683.61
SURPLUS / (DEFICIT) FROM CURRENT OPERATIONS		(85,122,187.33)	(20,889,683.61)
NET FINANCIAL ASSISTANCE/ SUBS	12	103,217,150.16	21,886,081.19
SURPLUS / (DEFICIT) FOR THE PERIOD	₱	18,094,962.83	₱ 996,397.58

Certified Correct:

T. C. Lorenzo
TEODULO C. LORENZO
Accountant III

Noted by:

Belma G. Martinez
BELMA G. MARTINEZ
OIC, Director - FAO *gmd*

NATIONAL PRIVACY COMMISSION
Detailed Statement of Financial Position
(Revised)
As of December 31, 2017 and 2016

	Note	2017	2016
ASSETS			
CURRENT ASSETS			
<i>Cash and Cash Equivalents</i>			
Cash on Hand			
Petty Cash Fund	4	P -	P 60,000.00
Total Cash on Hand		-	60,000.00
<i>Receivables</i>			
Inter-Agency Receivables			
Due from NGAs	5	5,987,421.30	2,048,536.80
Due from Officers and Employees	5	2,307.12	-
Total Inter-Agency Receivables		5,989,728.42	2,048,536.80
<i>Inventories</i>			
Office Supplies Inventory			
Other Supplies and Materials Inventor	6	459,609.03	134,281.29
	6		184,525.00
Total Inventories		459,609.03	318,806.29
<i>Semi-Expendables</i>			
Semi-Expendable Office Equipment			
Semi-Expendable ICT Equipment	7	186,920.00	-
Semi-Expendable Furniture and Fixtur	7	14,310.40	-
	7	1,141,550.00	-
Total Semi-Expendables		1,342,780.40	-
<i>Prepayments</i>			
Prepaid Registration			
Prepaid Rent	8	745.34	-
Prepaid Insurance	8	4,031,015.40	-
Other Prepayments	8	160,382.14	119,687.50
	8	1,288,450.10	-
Total Prepayments		5,480,592.98	119,687.50
<i>Other Current Assets</i>			
Advances			
Advances to Special Disbursing Of	8	35,150.00	-
Advances to Officers and Employe	8	95,397.25	48,581.00
Deposits			
Guarranty Deposits		380,876.55	
Total Advances		511,423.80	48,581.00
TOTAL CURRENT ASSETS		13,784,134.63	2,595,611.59
NON-CURRENT ASSETS			
<i>Property, Plant and Equipment</i>			
Machinery and Equipment			
Office Equipment	9	16,500.00	-
ICT Equipment	9	1,850,174.40	-
Technical and Scientific Equipment	9	1,247,035.32	-
Total Machinery and Equipment		3,113,709.72	-

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NATIONAL PRIVACY COMMISSION
Detailed Statement of Financial Position
(Revised)

As of December 31, 2017 and 2016

	Note	2017	2016
Motor Vehicles		10,344,216.00	-
<i>Deposits</i>			
Guaranty Deposits	8	3,834,288.50	8,456.00
TOTAL NON-CURRENT ASSETS		17,292,214.22	8,456.00
TOTAL ASSETS		₱ 31,076,348.85	₱ 2,604,067.59
LIABILITIES AND NET ASSETS / EQUITY			
LIABILITIES			
CURRENT LIABILITIES:			
<i>Financial Liabilities</i>			
Payables			
Accounts Payable	9	₱ 12,545,464.53	₱ 1,345,321.31
Due to Officers and Employees	9	422,740.35	259,719.63
<i>Total Payables</i>		<i>12,968,204.88</i>	<i>1,605,040.94</i>
Inter-Agency Payables			
Due to BIR	10	29,046.34	-
Due to GSIS	10	3,666.17	(2,108.43)
Due to PAG-IBIG	10	19,473.46	4,600.00
Due to PHILHEALTH	10	925.00	137.50
<i>Total Inter-Agency Payables</i>		<i>53,110.97</i>	<i>2,629.07</i>
TOTAL LIABILITIES		13,021,315.85	1,607,670.01
NET ASSETS / EQUITY			
<i>Equity</i>			
Accumulated Surplus / (Deficit)	11	18,055,033.00	996,397.58
TOTAL NET ASSETS/EQUITY		18,055,033.00	996,397.58
TOTAL LIABILITIES AND NET ASSET/EQUITY		₱ 31,076,348.85	₱ 2,604,067.59

Certified Correct:

Noted by:

T. Lorenz
TEODULO C. LORENZO
 Accountant III

Belma
BELMA G. MARTINEZ
 OIC, Director - FAO *pm*

NATIONAL PRIVACY COMMISSION
Condensed Statement of Financial Position
(Revised)
As of December 31, 2017 and 2016

	Note	2017	2016
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	P -	P 60,000.00
Receivables	5	5,989,728.42	2,048,536.80
Inventories	6	459,609.03	318,806.29
Semi-Expendables	7	1,342,780.40	-
Prepayments	8	5,480,592.98	119,687.50
Other Current Assets	8	511,423.80	48,581.00
Total Current Assets		13,784,134.63	2,595,611.59
Non-Current Assets			
Property, Plant and Equipment	9	3,113,709.72	-
Transportation Equipment	9	10,344,216.00	-
Deposits	8	3,834,288.50	8,456.00
Total Non-Current Assets		17,292,214.22	8,456.00
TOTAL ASSETS		31,076,348.85	2,604,067.59
LIABILITIES AND NET ASSETS / EQUITY			
LIABILITIES			
Current Liabilities			
Payables	10	12,968,204.88	1,605,040.94
Inter-Agency Payables	10	53,110.97	2,629.07
TOTAL LIABILITIES		13,021,315.85	1,607,670.01
NET ASSETS / EQUITY			
Accumulated Surplus / (Deficit)	11	18,055,033.00	996,397.58
TOTAL NET ASSETS/EQUITY		18,055,033.00	996,397.58
TOTAL LIABILITIES AND NET ASSET/EQUITY		P 31,076,348.85	P 2,604,067.59

Certified Correct:

Noted by:

J. Lorenzo
TEODULO C. LORENZO
Accountant III

Belma G. Martinez
BELMA G. MARTINEZ
OIC, Director - FAO *flaw*

NATIONAL PRIVACY COMMISSION
Statement of Changes in Net Assets / Equity
(Revised)
As of December 31, 2017 and 2016

	Note	2017	2016
Accumulated Surplus / (Deficit), January 01, 2017	11	₱ 996,397.58	₱ -
Changes in accounting policy			
Prior period adjustments/unrecorded income		(1,036,327.41)	-
Other Adjustments			
Restated balance		(39,929.83)	-
Changes in net assets / equity for the Calendar Year 2017			
Adjustment of net revenue recognized directly in net assets/equity			-
Surplus for the period		18,094,962.83	996,397.58
Total recognized revenue and expense for the period		18,094,962.83	996,397.58
Other Adjustments		-	
Accumulated Surplus / (Deficit), December 31, 2017		₱ 18,055,033.00	₱ 996,397.58

Certified Correct:

T. Lorenzo
TEODULO C. LORENZO
Accountant III

Noted by:

Belma G. Martinez
BELMA G. MARTINEZ
OIC, Director - FAO *fm*

NATIONAL PRIVACY COMMISSION
Statement of Cash Flows
(Revised)
For the Years Ended December 31, 2017 and 2016


	Note	2017	2016
CASH FLOW FROM OPERATING ACTIVITIES:			
CASH INFLOWS :			
Receipt of Notice of Cash Allocation	12	P 275,544,130.12	P 26,280,641.00
Receipt of Notices of Cash Allocations MDS -Regular		275,535,628.00	26,280,641.00
Penalties & Fines deducted from payments		8,502.12	-
Other Receipts		826,436.43	-
Sale of Bidding Documents		205,000.00	-
Receipt of refunds of excess cash advances		621,436.43	-
TOTAL CASH INFLOWS		276,370,566.55	26,280,641.00
LESS: CASH OUTFLOWS			
Payment of Operating Expenses		69,234,710.08	15,434,821.42
Payment of Personnel Services	13	38,505,742.82	8,545,514.97
Payment of Maintenance and Other Operating Expen	16	23,578,201.63	6,363,158.97
Liquidation of cash advances granted during the year		6,609,594.41	488,241.64
Replenishment of Petty Cash		541,171.22	37,905.84
Payment of Inventories		644,134.03	-
Purchase of inventories	6	644,134.03	-
Grant of Cash Advances (Unliquidated During the Year)		119,963.25	108,581.00
Granting of cash advances/petty cash fund		119,963.25	108,581.00
Prepayments		11,468,014.28	2,251,036.80
Advances to Procurement Service		5,987,421.30	2,048,536.80
Prepaid Rent	8	4,031,015.40	-
Prepaid Registration	8	745.34	-
Prepaid Insurance	8	160,382.14	202,500.00
Other Prepayments	8	1,288,450.10	-
Payment of Deposits		4,215,165.05	8,456.00
Payment of guaranty deposits	8	4,215,165.05	8,456.00
Payment of Prior Year's Accounts Payable		1,605,040.94	-
Payment of prior year's Accounts Payable		1,605,040.94	-
Remittance of Personnel Benefit Cont. and Mandatory Ded.		4,619,634.67	2,658,297.07
Remittance of GSIS/Pag-IBIG/PhilHealth		4,619,634.67	1,493,299.57
Remittance of other personnel benefits contributions and mandatory deductions		-	1,164,997.50
Other Disbursements		70,479.06	-
Refund of excess withheld taxes in CY2016/2017		70,479.06	-

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NATIONAL PRIVACY COMMISSION
Statement of Cash Flows
(Revised)
For the Years Ended December 31, 2017 and 2016

	Note	2017	2016
Adjustments		<u>181,833,905.07</u>	<u>5,759,448.71</u>
Payment of retirement benefits	15	896,801.00	-
Reversion of unused NCA-MDS Regular	12	180,937,104.07	5,759,448.71
TOTAL CASH OUTFLOWS		<u>273,811,046.43</u>	<u>26,220,641.00</u>
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		<u>2,559,520.12</u>	<u>60,000.00</u>
CASH FLOW FROM INVESTING ACTIVITIES:			
CASH INFLOWS :			
Receipt of proceeds from sale/disposal of PPE		-	-
Less: CASH OUTFLOWS			
Purchase/Construction of Property, Plant and Equip:	9	2,619,520.12	-
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		<u>2,619,520.12</u>	<u>-</u>
TOTAL CASH PROVIDED BY (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES		<u>(60,000.00)</u>	<u>60,000.00</u>
ADD: CASH BALANCE, JANUARY 31, 2017		<u>60,000.00</u>	<u>-</u>
CASH BALANCE, DECEMBER 31, 2017	₱	<u>(0.00)</u>	₱
		<u>60,000.00</u>	

Certified Correct:


TEODULO C. LORENZO
Accountant III

Noted by:


BELMA G. MARTINEZ
OIC, Director - FAO *psal*

COMPARISON OF BUDGET AND ACTUAL AMOUNT
For the Year Ended, 2017

Department Name: DEPARTMENT OF INFORMATION AND COMMUNICATIONS TECHNOLOGY
Agency Name: NATIONAL PRIVACY COMMISSION
Year: 2017

Particulars	ALL FUNDS					Regular Agency Fund				
	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual		
	Original	Final			Original	Final				
RECEIPTS										
Tax Revenue	-	-	-	-	-	-	-	-	-	-
Service and Business Income	-	-	-	-	-	-	-	-	-	-
Assistance and Subsidy	207,808,150.00	207,808,150.00	100,263,176.04	107,544,973.96	207,808,150.00	207,808,150.00	100,263,176.04	107,544,973.96	-	-
Shares, Grants and Donations	-	-	-	-	-	-	-	-	-	-
Gains	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
<i>Non-Operating Income/Revenues</i>										
<i>Loan Proceeds (Domestic and Foreign Loans), BTR-NG only</i>	-	-	-	-	-	-	-	-	-	-
Total Receipts	207,808,150.00	207,808,150.00	100,263,176.04	107,544,973.96	207,808,150.00	207,808,150.00	100,263,176.04	107,544,973.96		
PAYMENTS										
Personnel Services	57,069,150.00	57,069,150.00	50,890,202.24	6,178,947.76	57,069,150.00	57,069,150.00	50,890,202.24	6,178,947.76		
Maintenance and Other Operating Expenses	99,293,000.00	99,293,000.00	43,432,622.36	55,860,377.64	99,293,000.00	99,293,000.00	43,432,622.36	55,860,377.64		
Capital Outlays	51,446,000.00	51,446,000.00	5,940,351.44	45,505,648.56	51,446,000.00	51,446,000.00	5,940,351.44	45,505,648.56		
Financial Expenses	-	-	-	-	-	-	-	-		
Debt Service (Principal Amortization)	-	-	-	-	-	-	-	-		
Total Payments	207,808,150.00	207,808,150.00	100,263,176.04	107,544,973.96	207,808,150.00	207,808,150.00	100,263,176.04	107,544,973.96		
NET RECEIPTS/PAYMENTS	-	-	-	-	-	-	-	-		

Prepared by:

Mona Luisa G. Bautista
MONALUISA G. BAUTISTA
Budget Officer II.

Certified Correct by:

Tedulo C. Lorenzo
TEDULO C. LORENZO
Accountant III.

Noted by:

Belma G. Martinez
BELMA G. MARTINEZ
OIC-Director, FAO

Approved by:

Raymund Enriquez Liboro
RAYMUND ENRIQUEZ LIBORO
Privacy Commissioner and Chairman

NATIONAL PRIVACY COMMISSION
REVISED NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2017

1. AGENCY PROFILE

Vision:

A world-class regulatory and enabling agency upholding the right to data privacy, ensuring personal data protection while promoting the free flow of information; committed to excellence, driven by a workforce that is highly competent, future-oriented, and ethical, towards a competitive, knowledge-based, and innovative nation.

Mission:

The National Privacy Commission (NPC) shall continuously deliver services to:

1. Be the authority for relevant technology and knowledge on data privacy and protection
2. Establish a regulatory environment for data privacy and protection that ensures accountability in the processing of personal data
3. Build a culture of privacy, through people empowerment, that enables and upholds the right to privacy and supports free flow of information

Mandates:

National Privacy Commission was created by virtue of Republic Act No. 10173, known as the “Data Privacy Act of 2012” with the following mandates:

- Ensure compliance with the provisions of the Data Privacy Act of 2012;
- To receive and resolve complains. Complaint from citizens and businesses alike and mandated to look for resolutions to these complaints. NPC can initiate queries and call for investigations on matters affecting privacy;
- The NPC also has the power to issue cease and desist orders. impose a temporary or permanent ban on the processing of personal information, upon finding that the processing will be detrimental to national security and public interest. Resolve disputes between persons and personal information controllers in an efficient and transparent manner, using all the powers granted unto us as a quasi-judicial and as a regulatory body;
- NPC possess the general authority to compel any entity whether government or any of its instrumentality to abide by its orders or take action on a matter affecting data privacy.
- Promote a culture protective of the data privacy rights of persons;
- Provide guidance on the protection of data and data privacy to any party seeking our assistance; and
- Facilitate cross-border enforcement of data privacy laws.

Functions:

- Rulemaking. NPC shall develop, promulgate, review or amend rules and regulations for the effective implementation of the Act.
- Advisory. NPC shall be the advisory body on matters affecting protection of personal data.

- Public Education. NPC shall undertake necessary or appropriate efforts to inform and educate the public of data privacy, data protection, and fair information rights and responsibilities.
- Compliance and Monitoring. NPC shall perform compliance and monitoring functions to ensure effective implementation of the Act, its IRR, and other issuances.
- Complaints and Investigations. NPC shall adjudicate on complaints and investigations on matters affecting personal data. Provided, that in resolving any complaint or investigation, except where amicable settlement is reached by the parties, NPC shall act as a collegial body.
- Enforcement. NPC shall perform acts as may be necessary to effectively implement the Act, its IRR and other issuances, and to enforce its Orders, Resolutions or Decisions, including the imposition of administrative sanctions, fines, or penalties.
- Other functions. NPC shall exercise such other functions as may be necessary to fulfil its mandate under the Act.

2. STATEMENT OF COMPLIANCE AND BASIS FOR FINANCIAL STATEMENTS PREPARATION

Agency's financial statements have been prepared in accordance with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014 which were harmonized with the International Public Sector Accounting Standards (IPSAS) to enhance the accountability and transparency of the financial reports and ensure comparability of financial information.

The adoption of these standards did not result in substantial changes to the agency's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

The financial statements are presented in Peso, which is the functional and reporting currency of the agency and have been prepared on the basis of historical cost, unless stated otherwise. The cash flows statement is prepared using the direct method. The financial statements are prepared on an accrual basis.

Also, with the issuance of COA circular No. 2013-002, all financial transactions are recorded in Regular Agency (RA) Books.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue Recognition

Revenue from Non-Exchange Transactions

Fees, Taxes and Fines

The Agency recognizes revenues from fees, taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Revenue from Exchange Transactions

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Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Agency.

Petty Cash Fund

Petty Cash Fund (PCF) account is maintained under the Imprest System. All replenishments are directly charged to the expense account.

Property, Plant and Equipment

For FY 2017, most of the Property, Plant and Equipment have been purchased on December 2017. The provision for Accumulated Depreciation will start on CY 2018.

Financial Liabilities

Payable accounts are recognized and recorded in the books of accounts only upon acceptance of the goods/inventories/other assets and rendition of services to the agency.

Changes in Accounting Policies and Estimates

The agency recognizes the effects of changes in accounting policy retrospectively but if this application is impractical, prospective will be applied. A change in accounting estimate may affect only the current period's surplus or deficit, or the surplus or deficit of both current and future periods.

Foreign Currency Transactions

Transactions in foreign currencies were initially recognized by applying the spot exchange rate between the function currency and the foreign currency at the transaction.

Exchange differences arising (a) on the settlement of monetary items, or (b) on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements, were recognized in surplus or deficit in the period in which they arise, except as those arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation.

Correction of Fundamental Errors

Fundamental errors of prior years are corrected by using the Accumulated Surplus / (Deficit) account. Errors affecting current year's operation are charged to current year's account.

Related Parties

The agency regards related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the agency, or vice versa.

Members of key management are regarded as related parties and comprise the member of the Executive Committee of the agency such as the Privacy Commissioner and two (2) Deputy Privacy Commissioners.

Budget Information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) were prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

These budget figures were those approved by the governing body both at the beginning and during the year following a period of consultation with the public.

Significant judgments and sources of estimation uncertainty

The preparation of the agency’s financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Judgment

In the process of applying the agency’s accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the financial statements.

4. CASH AND CASH EQUIVALENTS

These accounts have zero balances as of December 31, 2017:

- Cash-Collecting Officers account, all collections are remitted on the day collections are made.
- Petty Cash Fund, all accountable officers made their liquidation at the last working day of CY 2017.
- Cash-Treasury/Agency Deposit Regular account balance is closed to the Accumulated Surplus at the end of the year.
- Cash-MDS, Regular account which represents NCA received for its operating requirements and credit this account upon issuance of MDS Checks/ADA and reversion of lapsed/unutilized NCA every last working day of the quarter.

5. RECEIVABLES

Consist of:

	<u>2017</u>	<u>2016</u>
Due from NGAs	P 5,987,421.30	P 2,048,536.80
Due from Officers and Employees	2,307.12	-
Total	P <u>5,989,728.42</u>	P <u>2,048,536.80</u>

Due from National Government Agencies (NGAs) account consists prepayments to Procurement Service – Department of Budget and Management (DBM) for the procurement of goods and services as authorized by law.

Due from Officers and Employees account consist of unused Cash Advance for travel which are refunded in January 2018.

6. INVENTORIES

Consist of:

	<u>2017</u>	<u>2016</u>
Office Supplies Inventory	P 459,609.03	P 134,281.29
Other Supplies and Materials Inventory	0.00	184,525.00
Total	P 459,609.03	P 318,806.29

- Office Supplies Inventory are common office supplies awaiting for the Report of Supplies and Materials Issued (RSMI) from the Property Section. The beginning balance amounting to P134,281.29 was a prepayment to Procurement Service – Department of Budget and Management (DBM) for the purchase of goods and services. It was reclassified to Due from NGAs account on June 2017.

Office Supplies Inventory	2017			
	Inventories carried at the lower of cost and net realizable value	Inventories carried at fair value less cost to sell	Inventory write-down recognized during the year	Reversal of inventory write-down recognized during the year
Inventory held for distribution				
Carrying Amount January 1, 2017	P 134,281.29			
Addition/Acquisitions during the year	459,609.03			
Expensed during the year except write-off	-			
Write-down during the year				
Reversal of Write-down during the year				
Adjustment(s) made during the year	(134,281.29)			
Carrying amount, December 31, 2017	P 459,609.03			

7. SEMI EXPENDABLES

Consist of:

	<u>2017</u>	<u>2016</u>
Semi-Expendable Furniture and Fixtures	P 1,141,550.00	P -
Semi-Expendable ICT Equipment	14,310.40	
Semi-Expendable Office Equipment	186,920.00	-
Total	P 1,342,780.40	P -

Semi-Expendable Furniture and Fixtures account consist of filing cabinets, movable cabinets and white boards.

Semi-Expendable Office Equipment account consists of safety lockers and bar code readers.

8. OTHER ASSETS

Consist of:

	2017	2016
Advances to Officers and employees	95,397.25	
Advances to Special Disbursing Officer	35,150.00	-
Prepaid Rent	4,031,015.40	-
Other Prepayments	1,288,450.10	119,687.50
Prepaid Insurance	160,382.14	
Prepaid Registration	745.34	48,851.00
Guaranty Deposits	4,215,165.05	8,456.00
Total	P 9,826,305.28	P 176,994.50

Current and Non-Current Other Assets

Particulars	CY 2017				
		Current		Non-Current	Total
Advances to Officers and employees	P	95,397.25	P		95,397.25
Advances to Special Disbursing Officer		35,150.00			35,150.00
Prepaid Rent		4,031,015.40			4,031,015.40
Other Prepayments		1,288,450.10			1,288,450.10
Prepaid Insurance		160,382.14			160,382.14
Prepaid Registration		745.34			745.34
Guaranty Deposits		380,876.55		3,834,288.50	4,215,165.05
Total	P	5,992,016.78	P	3,834,288.50	P 9,826,305.28

Advances:

- Advances to Officers and Employees is composed of unliquidated advances for official local travels

Name	Date Granted	CHK# / LDDAP#	Amount	Project / Activity	Remarks
Ivy Grace Villasoto	01/20/17	9920170016	P 50.00	Pre-Travel Allowance to Cebu City	For Refund
Michelle Loise Saquido	06/25/17	9920170206	18,071.88	Pre-Travel Allowance to Davao City	For Liquidation

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Name	Date Granted	CHK# / LDDAP#	Amount	Project / Activity	Remarks
Vida Zora Bocar	12/09/2017	9920170379	48,169.37	Pre-Travel Allowance to Davao City	For Liquidation
Karl John Baquiran	12/11/2017	9920170079	29,106.00	Pre-Travel Allowance to Davao City	For Liquidation
Total			P95,397.25		

Prepayments:

- This account is composed of Prepaid Rent of Office space at PICC; Prepaid Insurance consisting of bond premiums of Accountable Disbursing Officers; and Other Prepayments consisting One (1) year E-SCRA and Secure Productive Enterprise E5 subscriptions.

Guaranty Deposits:

- This account is composed of deposits to UBIX Corp. for the photocopying machine used by the Commission; GSIS for the Office Rental for Year 2017; and PICC for Office Rental for Year 2018.

9. PROPERTY, PLANT AND EQUIPMENT

	Land	Land Improvements	Infrastructure Assets	Buildings and Other Structures	Machinery and Equipment	TOTAL
Carrying Amount, January 1, 2016					-	-
Additions/Acquisitions					13,472,236.12	13,472,236.12
Total					13,472,236.12	13,472,236.12
<i>Disposals</i>						
<i>Depreciation (As per Statement of Financial Performance)</i>						
<i>Impairment Loss (As per Statement of Financial Performance)</i>						
Carrying Amount, December 31, 2017						
(As per Statement of Financial Position)					<u>13,472,236.12</u>	<u>13,472,236.12</u>

Gross Cost (Asset Account Balance per Statement of Financial Position)					13,472,236.12	13,472,236.12
Less : <i>Accumulated Depreciation</i>						
<i>Allowance for Impairment</i>						
Carrying Amount, December 31, 2017						
(As per Statement of Financial Position)					<u>13,472,236.12</u>	<u>13,472,236.12</u>

Machinery and Equipment consist of:

	<u>2017</u>	<u>2016</u>
Transportation Eqpt./Motor Vehicle	P 10,344,216.00	P -
ICT Equipment	1,864,484.80	-
Technical and Scientific Equipment	1,247,035.32	-
Office Equipment	16,500.00	-
Total	P <u>13,472,236.12</u>	P -

For FY 2017, most of the Property, Plant and Equipment have been purchased on December 2017. The provision for Accumulated Depreciation will start on CY 2018.

ICT Equipment are PCs and Laptops which are currently being used by the NPC employees. Technical and Scientific Equipment is composed of Multi Media Projector/screen, DSLR Cameras and peripherals.

10. FINANCIAL LIABILITIES

Consist of:

	<u>2017</u>	<u>2016</u>
Accounts Payable	P 12,545,464.53	P 1,345,321.31
Due to Officers and Employees	422,740.35	259,719.63
Due to BIR	29,046.34	-
Due to PAG-IBIG	19,473.46	4,600.00
Due to GSIS	3,666.17	(2,108.43)
Due to PHILHEALTH	925.00	137.50
Total	P <u>13,021,315.85</u>	P <u>1,607,670.01</u>

Payables:

- Accounts Payable for CY 2017 arising from transactions already rendered but not yet paid which are shown in the Schedule/Aging of Accounts Payable.

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- *Due to Officers and Employees Account* for CY 2017 consists of payables due to several NPC employees, such as unpaid salaries and overtime, also shown in the Schedule / Aging of Accounts Payable.

Inter-Agency Payables:

- Due to BIR Account consists of taxes withheld from officers/employees and other entities for remittance to BIR.
- Due to GSIS Account consists of NPC employees' withheld premium payments for remittance and other payables for remittance to GSIS.
- Due to PAG-IBIG Account consists of NPC employees' withheld premium payments for remittance for remittance to PAG-IBIG.
- Due to PHILHEALTH Account consists of NPC employees' withheld premium payments for remittance for remittance to PHILHEALTH.

11. ACCUMULATED SURPLUS / (DEFICIT)

Accumulated Surplus / (Deficit) Account consist of the cumulative results of normal and continuous operations of the agency including the prior year adjustments, effect of changes in accounting policies and other capital adjustments.

12. SUBSIDY INCOME FROM NATIONAL GOVERNMENT

For this year, Notice of Cash Allocations (NCAs) were received from the Department of Budget and Management (DBM) for payment of expenses for operational requirements and other liabilities. Details as follows:

	<u>2017</u>	<u>2016</u>
NCA (MDS-Regular Fund)	P 275,535,628.00	P 26,280,641.00
Tax Remittance Advice to BIR	8,618,626.23	1,364,888.90
Less: Reverted unutilized NCA	<u>180,937,104.07</u>	<u>5,759,448.71</u>
Total	P <u>103,217,150.16</u>	P <u>21,886,041.19</u>

13. SALARIES AND WAGES – REGULAR

Consist of:

	<u>2017</u>	<u>2016</u>
Salaries and Wages	P <u>34,479,094.12</u>	P <u>8,797,847.52</u>

- These are the expenses incurred for payment of services rendered by NPC employees occupying regular plantilla positions.

14. OTHER COMPENSATION

Consist of:

	<u>2017</u>	<u>2016</u>
Other Bonuses and Allowances	P 3,189,294.00	P 117,086.00
Year End Bonus	3,082,323.35	772,609.00

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Personnel Economic Relief Allowance	1,595,069.00	366,909.10
Representation Allowance (RA)	1,182,153.22	465,500.00
Transportation Allowance (TA)	1,049,153.23	465,500.00
Cash Gift	352,250.00	111,500.00
Clothing/Uniform Allowance	330,000.00	45,000.00
Overtime and Night Pay	259,178.78	179,580.05
Honoraria	239,500.00	-
Longevity Pay	10,000.00	-
Productive Incentive Allowance	-	142,000.00
Total	P 11,288,921.58	P 2,665,684.15

- These are the allowances, benefits, incentives, and bonuses granted to officials and employees expressly authorized by law.

15. PERSONNEL BENEFIT CONTRIBUTIONS

Consist of:

	<u>2017</u>	<u>2016</u>
Retirement and Life Insurance Premiums	P 4,141,030.43	P 1,049,647.50
Terminal Leave Benefits	896,801.00	
Philhealth Contributions	303,612.50	73,250.00
Pag-ibig Contributions	94,591.74	23,500.00
Employees Compensation Insurance Premiums	80,400.00	18,600.00
Total	P 5,516,435.67	P 1,164,997.50

- This includes agency's share in premium contributions to the GSIS, HDMF, and PhilHealth.

16. MAINTENANCE AND OTHER OPERATING EXPENSES

Consist of:

	<u>2017</u>	<u>2016</u>
Labor and Wages	P	P 765,439.42
Traveling Expenses - Foreign	4,208,895.11	847,843.13
Consultancy Services	3,763,584.00	912,752.00
Representation Expenses	3,566,755.19	1,520,985.114
Other Professional Services	10,371,651.11	556,829.54
Traveling Expenses - Local	2,683,074.68	63,037.85
Rent/Lease Expenses	2,474,512.35	-
Subscription Expenses	2,120,878.66	38,941.00
Printing and Publication Expenses	819,253.40	2,273,646.40
Extraordinary and Miscellaneous Expenses	817,000.00	569,000.00
Other Supplies and Materials Expenses	775,176.93	43,347.80
Training Expenses	555,753.85	391,792.26
Telephone Expenses	410,687.13	76,874.37
Office Supplies Expenses	365,946.02	73,385.19
Insurance Expenses	179,165.94	82,812.50
Semi-Expendable Machinery & Equipment	194,108.00	9,256.00

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	<u>2017</u>	<u>2016</u>
Expenses		
Fuel, Oil and Lubricants Expenses	148,564.51	-
Repairs and Maintenance - Motor Vehicles	127,665.00	14,000.00
Water Expenses	102,698.02	-
Security Services	98,050.18	
Membership Dues and Contributions to Organizations	79,472.18	3,000.00
Postage & Courier Expenses	75,477.00	4,144.00
Advertising Expenses	35,881.45	-
Janitorial Services	34,495.58	
Internet Subscription Expenses	10,387.26	-
Semi-Expendable Furniture & Fixture Expenses	7,500.00	
Transportation and Delivery Expenses	3,068.00	4,000.00
Accountable Forms Expenses	2,900.00	-
Taxes, Duties and Licenses	2,469.06	6,467.84
Repairs and Maintenance - Asset Improvements	749.75	-
Other Maintenance and Operating Expenses	15,417.72	3,000.00
Total	P <u>34,051,238.08</u>	P <u>8,261,154.44</u>

Total MOOE recorded in the books of accounts consists of costs frequently incurred by the agency such as Training, Traveling, Supplies and Materials, Utilities, Communication, Professional Services, General Services, Repairs and Maintenance, Taxes, Insurance Premiums and Other Fees, Labor and Wages, Advertising, Printing and Binding, Representation, Transportation and Delivery, Rent/Lease, Subscription, and others.

16. ALLOTMENT, OBLIGATIONS, AND BALANCES

The budget figures below are those approved by the governing body both at the beginning and during the year following a period of consultation with the public (Republic Act 10924 FY 2017):

	<u>2017</u>	<u>2016</u>
Total Allotment received	P 207,808,150.00	P 27,712,2389.00
Total Obligations Incurred	176,816,099.77	27,034,570.35
Balance	P <u>30,992,050.23</u>	P <u>677,817.65</u>

17. ADOPTION OF ENHANCED ELECTRONIC NATIONAL GOVERNMENT ACCOUNTING SYSTEM (eNGAS) VERSION 2.0.0

As of December 31, 2017, transactions are done manually since the eNGAS training could not be made available yet by COA.




Republic of the Philippines
NATIONAL PRIVACY COMMISSION

STATEMENT OF MANAGEMENT RESPONSIBILITY FOR FINANCIAL
STATEMENTS

The management of *NATIONAL PRIVACY COMMISSION* is responsible for all information and representations contained in the accompanying *STATEMENT OF FINANCIAL POSITION* as of December 31, 2017 and the related *STATEMENT OF FINANCIAL PERFORMANCE, STATEMENT OF CASH FLOWS, STATEMENT OF CHANGES IN NET ASSETS / EQUITY , STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT* and the *NOTES TO FINANCIAL STATEMENTS* for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, the management maintains a system of accounting and reporting which provides for the necessary internal control to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


BELMA G. MARTINEZ
OIC, Director - FAO 


RAYMUND E. LIBORO
Privacy Commissioner &
Chairman

FPMD/mcl

AGING OF DUE AND DEMANDABLE OBLIGATIONS
As of December 31, 2017

Department: Department of Information and Communications Technology
Agency/Operating Unit : NATIONAL PRIVACY COMMISSION
Organizational Code : 370030000000
Funding Source Code: 01101406/ 01101101

Name of Creditor	Obligation Request				Aging of Due and Demandable Obligations						Remarks
	Number	Date	Amount	Amount	90 days & below	91 to 180 days	181 to 270 days	271 to 360 days	Beyond 360 days		
1											
CHEF JUVS CATERING SERVICES AND PARTY NEEDS SUPPLY	02-101-2017-10-2081	10/25/2017	22,000.00	22,000.00	22,000.00						
SILENT WORKER MARKETING	02-101-2017-10-2106	10/30/2017	26,090.00	26,090.00	26,090.00						
MARILOU M. SUPIT	02-101-2017-11-2298	11/07/2017	61.19	61.19	61.19						
MICHELLE LOISE C. SAQUIDO	02-101-2017-11-2316	11/26/2017	7,258.58	7,258.58	7,258.58						
AMERICAN TECHNOLOGIES, INC.	02-101-2017-11-2355	11/29/2017	29,000.00	29,000.00	29,000.00						
STA. INES PABLO CATERING SERVICE	02-101-2017-12-2406	12/04/2017	10,000.00	10,000.00	10,000.00						
ISLAND ROADS AND TRAILS TRAVEL SERVICES	02-101-2017-12-2407	12/04/2017	14,900.00	14,900.00	14,900.00						
TOYOTA BICUTAN PARANAQUE	06-101-2017-12-2412	12/05/2017	10,344,216.00	10,344,216.00	10,344,216.00						
SILENT WORKER MARKETING	02-101-2017-12-2590	12/14/2017	17,400.00	17,400.00	17,400.00						
JANSSEN ESGUERRA	02-101-2017-12-2592	12/15/2017	280.00	280.00	280.00						
THE LEATHER COLLECTION, INC.	02-101-2017-12-2644	12/22/2017	304,450.00	304,450.00	304,450.00						
GREAT EASTERN HOTEL, INC.	02-101-2017-12-2645	12/22/2017	140,625.00	140,625.00	140,625.00						
MATTHEW YAP	01-101-2017-12-2647	12/22/2017	10,000.00	10,000.00	10,000.00						
SILENT WORKER MARKETING	02-101-2017-12-2657	12/22/2017	110,700.00	110,700.00	110,700.00						
JAD TWICE PRINT MEDIA DEALER	02-101-2017-12-2663	12/22/2017	4,493.00	4,493.00	4,493.00						
ROBERT S. PAGUA	02-101-2017-12-2675	12/27/2017	227.00	227.00	227.00						
JORGE FRANCO S. SARMIENTO	02-101-2017-12-2767	12/29/2017	60,000.00	60,000.00	60,000.00						
JAN MIKAEL D. CO	02-101-2017-12-2768	12/29/2017	50,000.00	50,000.00	50,000.00						
EDISON GO TAN	02-101-2017-12-2770	12/29/2017	49,224.00	49,224.00	49,224.00						
CHRISTOPHER G. MISOLA	02-101-2017-12-2771	12/29/2017	49,224.00	49,224.00	49,224.00						
JAMES BERNARD S. GABRIEL	02-101-2017-12-2772	12/29/2017	49,224.00	49,224.00	49,224.00						
PAULO R. FLORES	02-101-2017-12-2773	12/29/2017	49,224.00	49,224.00	49,224.00						
ELVIS R. TATAC	02-101-2017-12-2777	12/29/2017	5,069.16	5,069.16	5,069.16						
FEDORE M. YAP II	02-101-2017-12-2779	12/29/2017	50,000.00	50,000.00	50,000.00						
PETER FRANCIS M. BAUTISTA	02-101-2017-12-2780	12/29/2017	50,000.00	50,000.00	50,000.00						
PIERRE NICHOLAS F. MONTES	02-101-2017-12-2781	12/29/2017	50,000.00	50,000.00	50,000.00						
ARCHIE S. LAGARTO	01-101-2017-12-2791	12/29/2017	15,439.50	15,439.50	15,439.50						

Name of Creditor	Obligation Request			Aging of Due and Demandable Obligations							Remarks
	Number	Date	Amount	Amount	90 days & below	91 to 180 days	181 to 270 days	271 to 360 days	Beyond 360 days		
1											
ELISA MAY A. CUEVAS	01-101-2017-12-2792	12/29/2017	159,343.50	159,343.50	159,343.50						
PHILIPPINE INTERNATIONAL CONVENTION CENTER (PICC)	02-101-2017-12-2800	12/29/2017	312,355.20	312,355.20	312,355.20						
PHILIPPINE INTERNATIONAL CONVENTION CENTER (PICC)	02-101-2017-12-2801	12/29/2017	206,444.90	206,444.90	206,444.90						
JANSSEN C. ESGUERRA	02-101-2017-12-2802	12/29/2017	900.00	900.00	900.00						
JONATHAN RUDOLPH Y. RAGSAG	02-101-2017-12-2803	12/29/2017	869.00	869.00	869.00						
GILBERT V. SANTOS	02-101-2017-12-2815	12/29/2017	30,000.00	30,000.00	30,000.00						
MARILOU M. SUPIT	02-101-2017-12-2816	12/29/2017	5,000.00	5,000.00	5,000.00						
JEROME E. ILAGAN	02-101-2017-12-2817	12/29/2017	2,500.00	2,500.00	2,500.00						
BELMA G. MARTINEZ	02-101-2017-12-2818	12/29/2017	25,000.00	25,000.00	25,000.00						
MARIA DELLA S. PRESSQUITO	02-101-2017-12-2819	12/29/2017	25,000.00	25,000.00	25,000.00						
MONALISA G. BAUTISTA	02-101-2017-12-2820	12/29/2017	25,000.00	25,000.00	25,000.00						
MARILOU C. LEELIAN	02-101-2017-12-2821	12/29/2017	19,500.00	19,500.00	19,500.00						
JANICE G. NADAL	02-101-2017-12-2822	12/29/2017	19,500.00	19,500.00	19,500.00						
JOY M. LAZCANO	02-101-2017-12-2823	12/29/2017	20,000.00	20,000.00	20,000.00						
PILAMAR A. MAGLUNOG	02-101-2017-12-2824	12/29/2017	2,000.00	2,000.00	2,000.00						
GELLE D. BALGOD	02-101-2017-12-2825	12/29/2017	18,000.00	18,000.00	18,000.00						
JOEL T. PAGTULINGAN	02-101-2017-12-2826	12/29/2017	20,000.00	20,000.00	20,000.00						
JEFF E. DATINGALING	02-101-2017-12-2827	12/29/2017	12,000.00	12,000.00	12,000.00						
WALDEN FREDERICK CANLAS	02-101-2017-12-2828	12/29/2017	8,000.00	8,000.00	8,000.00						
JANSSEN ESGUERRA	02-101-2017-12-2829	12/29/2017	4,000.00	4,000.00	4,000.00						
CONRAD DELA CRUZ	02-101-2017-12-2830	12/29/2017	4,000.00	4,000.00	4,000.00						
BAYANPC TECHNOLOGIES, INC.	06-101-2017-12-2834	12/29/2017	508,500.00	508,500.00	508,500.00						
KARL JOHN BAQUIRAN	02-101-2017-12-2846	12/29/2017	1,336.00	1,336.00	1,336.00						
SSIS	01-101-2017-12-2847	12/29/2017	(8,957.57)	(8,957.57)	(8,957.57)						
TOTAL			12,939,396.46	12,939,396.46	12,939,396.46						

Certified Correct by:

Tedulo C. Loreto
Tedulo C. Loreto
 Accountant III

Monalisa G. Bautista
Monalisa G. Bautista
 Admin. Officer IV / Budget Officer III

Recommended by:

Belma G. Martinez
Belma G. Martinez
 OIC-Director, FAO

Approved by:

Raymund E. Liboro
Raymund E. Liboro
 Privacy Commissioner and Chairman